

Town of Randolph  
TOWN

June 2005  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Randolph Town for the fiscal year ending June 2005

as approved and adopted by resolution or ordinance dated June 22, 2005

A public hearing meeting the requirements specified in Utah Code section (indicate which):

☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 22, 2005 for all budgetary funds.

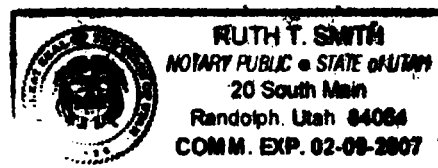
Signed: \_\_\_\_\_

(Budget Officer)

Subscribed and sworn to this 23<sup>rd</sup>

day of June, 2005.

Ruth T. Smith  
(Notary Public)



Town of Randolph  
Governmental Unit

June 2005

Fiscal Year

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	19,963	13,161	13,000
	Prior Years' Taxes - Delinquent	40,	158	
	General Sales & Use Taxes	40,469	48,465	45,000
	Fee-in-Lieu of Property Taxes		4,832	4,000
	Franchise Taxes	19,434	25,275	22,000
	Municipal Taxes		5,246	5,000
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	1,519	900	900
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			53,000
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	26,917	22,790	20,000
	Liquor Fund Allotment		643	600
	Grants from Local Units: Rich Co.	7,214		
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services: Recreation	1,180		
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	1,011	943	900
	Rents and concessions		7,037	7,000
	Sale of Fixed Assets		3,405	
	Other Financing - Capital Lease Obligations	30,150		
	Other	1,686		
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		25,480	18,151
	<b>TOTAL REVENUES</b>	149,543	158,335	189,551

Town of Randolph

Governmental Unit

June 2005

Fiscal Year

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	40,614	39,000	41,000
	Professional Services (Accounting, Legal, Engineering, etc.)	5,500	5,500	5,500
	Surveying		375	
	Elections	440		500
	Other: Donations		920	1,000
	Misc.			3,000
	<b>PUBLIC SAFETY</b>			
	Police Department		643	600
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	14,996	2,000	20,000
	Other: Street Lights	6,875	6,985	7,000
	Capital Lease Payment		5,751	5,751
	<b>SANITATION (Garbage Collection)</b>	570	188	200
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation		2,568	3,000
	Parks	10,717	1,855	2,000
	Cemetery			
	Arena	1,521	1,551	2,000
	Fireworks		3,000	3,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch.of fixed assets)</b>	67,311	1,499	2,000
	Park Restroom			73,000
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: Capital Projects	75,000	70,000	
	Transfer to: Water Fund	15,000	16,500	20,000
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	<b>238,544</b>	<b>158,335</b>	<b>189,551</b>

Town of Randolph

Governmental Unit

June 2005

Fiscal Year

**SPECIAL REVENUE FUND (Explain Nature of Fund)**

**FORM 1**

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

**CAPITAL PROJECTS FUND**

**FORM 4**

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund	75,000	70,000	
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>		70,000	
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	75,000	145,000	145,000
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			
	<b>Ending Fund Balance</b>	75,000	145,000	145,000

**Town of Randolph**

**Governmental Unit**

**June 2005**

**Fiscal Year**

**ENTERPRISE FUND**

**FORM 3**

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	46,333	45,190	45,000
	Interest Earned	573	1,230	1,000
	Other:	1,099		
	<b>TOTAL OPERATING REVENUE</b>	<b>48,005</b>	<b>46,420</b>	<b>46,000</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	19,076	20,000	20,000
	Contractual Services		8,097	9,000
	Material and Supplies	12,910	6,225	10,000
	Depreciation	24,267	24,267	24,267
	Other			
	<b>TOTAL OPERATING EXPENSE</b>	<b>56,253</b>	<b>58,589</b>	<b>63,267</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(8,248)</b>	<b>(12,169)</b>	<b>(17,267)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense	(3,990)	(4,000)	(4,000)
	Operating transfers from: General	15,000	16,500	20,000
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	<b>2,762</b>	<b>331</b>	<b>(1,267)</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			